

WHAT IS TRAVEL PROTECTION AND HOW IS IT PRICED?



We want everyone to understand how Travel Protection works, so we've summarized some features which are commonly found in Travel Protection Plans and have provided general examples of how those features may affect the plan cost calculation.

Remember: *If you've already purchased a travel protection plan, please review the plan details for your specific plan terms, conditions, and exclusions*

TRAVEL PROTECTION PLANS

These are plans that offer various services to travelers, such as Travel Insurance, Travel Assistance Services, and Cancellation Fee Waivers.

TRAVEL INSURANCE

Travel Insurance refers to insurance coverage that protects against personal risks that may arise during a planned trip. This coverage can include reimbursement for trip/event cancellation or interruption, loss of baggage or personal belongings, damages to accommodations or rental vehicles, and coverage for sickness, accidents, disabilities, or deaths that occur while traveling.

Travel insurance does not include comprehensive medical plans for long-term trips of 6 months or more (such as those required by individuals working overseas or military personnel on deployment). These types of comprehensive medical plans fall under another category of insurance which requires different insurance producer licenses.

TRAVEL ASSISTANCE SERVICES

These are non-insurance services that can be provided by limited lines travel insurance producers or other entities. These services do not involve compensation for unforeseen events or the transfer of risk, which is typically associated with insurance. Examples of Travel Assistance Services include security advisories, destination information, travel reservation assistance, entertainment planning, translation help, emergency messaging, medical referrals, lost luggage assistance, and concierge services. These are not insurance. The cost of the services in may be included in the filed and approved insurance rate or could be separate in some cases. In general, plans including waivers do not include additional fees attributable to Travel Assistance Services.

CANCELLATION FEE WAIVER

These are contractual agreements between a travel provider and a customer allowing for the refund of trip costs or waiver of penalties in cash or future credits that would normally be non-refundable.

WANT TO LEARN MORE?

Here are some more resources to learn more about Travel Protection features and pricing:

NAIC: <https://content.naic.org/cipr-topics/travel-insurance> | **USTIA:** <https://www.ustia.org/faqs.html>